

Millwood Home & School 2017-2018 Budget Proposal

<u>FUNDRAISING REVENUES</u>		<u>%</u>	<u>Description/Comments</u>
Pizza Lunch (29x)	\$ 52,200.00	52.3%	29wks; price increases for veggie and pepperoni
QSP Sales (online)	\$ 4,000.00	4.0%	
Donations	\$ 17,500.00	17.5%	70% of students @ \$50 each
Back to School BBQ/Curriculum Night	\$ 2,000.00	2.0%	
Mabels Labels	\$ 500.00	0.5%	
NSF Recovery	\$ 150.00	0.2%	
Additional Fundraising	\$ 500.00	0.5%	
Fun Fair Revenue	\$ 23,000.00	23.0%	based on 2016 revenue
TOTAL REVENUE	\$ 99,850.00	100.0%	

<u>EXPENSES</u>		<u>%</u>	<u>Description/Comments</u>
FUNDRAISING			
Pizza Lunch (\$2K extra for processing fees)	\$ 31,000.00	33.2%	note: \$2k extra for processing fees
1% OFHSA fee for donations	\$ 1,750.00	1.9%	
QSP Sales Expenses	\$ 500.00	0.5%	
Back to School BBQ/Curriculum Night	\$ 2,000.00	2.1%	
Fun Fair Expenses	\$ 8,000.00	8.6%	based on 2016 expenses
Sub-Total - Fundraising Expenses	\$ 43,250.00	46%	

SCHOOL INFRASTRUCTURE			
Technology	\$ 6,000.00	6.4%	1x iPad cart (10 iPads)
Kindergarten Classrooms	\$ 250.00	0.3%	2x rugs
Musical Instruments	\$ 750.00	0.8%	
Risers for stage	\$ 3,000.00	3.2%	\$2700 plus installation (?)
Stationary Bikes	\$ 3,000.00	3.2%	to support increased focus/attention for students
Sub-Total - School Infrastructure	\$ 13,000.00	14%	

EXTRA CURRICULAR ACTIVITIES

School Field Trip (Toronto Zoo)	\$ 8,500.00	9.1%	\$8/student; 7-8 buses; adult volunteers covered as well
Health, Fitness & Sport Expenses	\$ 1,550.00	1.7%	\$750 - Rugby workshops; \$800 - discretionary (gym eq., uniforms, etc.)
Dance Workshops	\$ 1,800.00	1.9%	discretionary - to be used by individual teachers
Director's Cut in class workshops	\$ 9,000.00	9.6%	\$18/student x 500 students
Scientist in the Classroom	\$ 4,000.00	4.3%	\$200/class x 20 classes
Robotics	\$ 2,500.00	2.7%	additional kit to allow an additional team
Recess Kits	\$ 2,500.00	2.7%	includes air compressor and items for indoor recesses
School Clubs (\$300 max per club)	\$ 900.00	1.0%	

Sub-Total - Extra Curricular Activities \$ 30,750.00 **33%**

EVENTS

Grade 5 Farewell (\$30/Student)	\$ 2,250.00	2.4%	75 @ \$30/student
Parent Workshops: Math Night	\$ 500.00	0.5%	2 @ \$250 each
Pancake Day	\$ 450.00	0.5%	
Family Event (Skating, Movie)	\$ 150.00	0.2%	Outdoor skating
Teacher Appreciation Luncheon	\$ 350.00	0.4%	
Staff Appreciation Day	\$ 450.00	0.5%	30 doors @ \$15/door
Beach Day	\$ 400.00	0.4%	purchase ice cream
Play Day	\$ 100.00	0.1%	purchase freezies
Terry Fox Run	\$ 100.00	0.1%	purchase freezies
December Holiday Concert	\$ 100.00	0.1%	
Grandparent Tea	\$ 50.00	0.1%	
December Dance	\$ 150.00	0.2%	
Incidental purchases	\$ 300.00	0.3%	

Sub-Total - Events \$ 5,350.00 **6%**

ADMINISTRATION

Volunteer Tracking & Communication Tools	\$ 150.00	0.2%	licensing fee for Sign-Up Genius
Bank Charges	\$ 200.00	0.2%	
Home and School Supplies	\$ 250.00	0.3%	
Home and School Website	\$ 200.00	0.2%	
NSF Cheques	\$ 150.00	0.2%	
Membership Fees to OFHSA	\$ 105.00	0.1%	

Sub-Total Administration \$ 1,055.00 **1%**

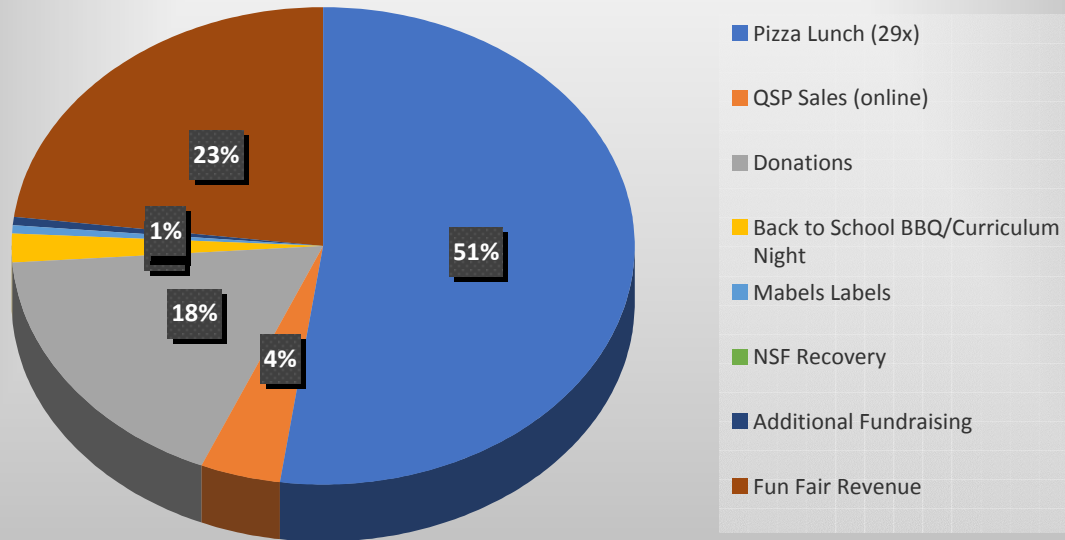
TOTAL BUDGET EXPENSES \$ 93,405.00 **100%**

CONSOLIDATED BUDGET

Estimated Starting Balance - Sept 1, 2017	\$ 19,573.68
Expected Revenue	\$ 99,850.00
Expected Expenses	\$ 93,405.00
Expected 2017/18 Surplus	\$ 6,445.00
Estimated YE Balance - Aug 2018	\$ 26,018.68
Year-to-year buffer (Fun Fair profit)	\$ (7,500.00)
Available for school improvement Project Fund*	\$ 18,518.68

**Accumulated funds as well as unspent funds each year to be allocated to a Project Fund to support school improvement projects jointly identified by parents, MHSA and Millwood staff*

Projected Fundraising 2017-18: Millwood HSA



Breakdown of Projected 2017-18 Expenses: Millwood HSA

